League of Women Voters of Colorado
Proposed Budget FY2022

	Actual *(through February 2021)*	Budget *(FY2021)*	Projected Actual	Proposed Budget *(FY2022)*	
Revenue					
Transfers from Savings & Investment					
3025 Trf from Investment Trust Funds	66,000.00	66,016.00	66,000.00	22,000.00	
4690 Misc Income (Transfers from Money Mkt Fund)	-40,000.00	0.00	-30,000.00	30,000.00	
Total Transfers	**$ 26,000.00**	**$ 66,016.00**	**$ 36,000.00**	**$ 52,000.00**	
2500 PPP Loan	24,000.00	0.00	24,000.00	0.00	
4000 Development					
4004 Direct Mail Drive - 100th Anniversary	6,530.00		6,530.00	0.00	
4005 Direct Mail Drive - Voter Ed	416.00	15,000.00	7,500.00	10,000.00	
4006 Direct Mail Drive - Advocacy		14,000.00	7,000.00	10,000.00	
4007 Contributions - Restricted		20,000.00		5,000.00	
4034 National Popular Vote Contribution Revenue	30,000.00		30,000.00		
Total 4007 Contributions - Restricted	**$ 30,000.00**	**$ 20,000.00**	**$ 30,000.00**	**$ 5,000.00**	
4008 Contributions - Unrestricted	23,952.06	31,000.00	47,500.00	31,000.00	
4009 Contributions - Board giving	3,130.20	2,000.00	3,500.00	2,000.00	
4010 Fundraisers	16,301.00	60,000.00	35,000.00	50,000.00	
4013 Colorado Gives	9,762.37	12,000.00	10,000.00	14,000.00	
4020 Bequests	11,429.00	1,000.00	11,429.00	1,000.00	
4021 Memorials		10,000.00	0.00	3,500.00	
4025 Silent Auction		600.00	0.00	0.00	
4030 Foundations &,Grants	7,848.95	50,000.00	7,848.95		
4033 LWVEF MDW Grants	7,750.00		7,750.00		
Total 4030 Foundations &,Grants	**$ 15,598.95**	**$ 50,000.00**	**$ 15,598.95**	**$ 65,000.00**	
Total 4000 Development	**$ 117,119.58**	**$ 215,600.00**	**$ 174,057.95**	**$ 191,500.00**	
4035 Memberships					
4040 PMP Membership	29,180.00	31,500.00	29,180.00	30,000.00	
4045 MAL Dues		232.00	232.00	200.00	
Total 4035 Memberships	**$ 29,180.00**	**$ 31,732.00**	**$ 29,412.00**	**$ 30,200.00**	
4050 Local League Services	604.73	600.00	1,104.73	0.00	*Proposed elimination of Local League charge for use of Vote411*
4200 Publications	40.00		50.00	0.00	
4210 Ballot Issues Pamphlets	13,530.00	6,000.00	13,530.00	6,000.00	
4219 Misc Publications	29.68				

	Actual *(through February 2021)*	Budget *(FY2021)*	Projected Actual	Proposed Budget *(FY2022)*	
Total 4200 Publications	**$ 13,599.68**	**$ 6,000.00**	**$ 13,580.00**	**$ 6,000.00**	
4300 Meetings and Conferences	205.00				
4320 Making Democracy Work Day	930.00	5,500.00	930.00	1,000.00	
4330 Legislative Conference	1,000.00	5,500.00	1,000.00	1,000.00	
4360 LWVCO Annual Meeting		6,500.00	2,000.00	2,000.00	
Total 4300 Meetings and Conferences	**$ 2,135.00**	**$ 17,500.00**	**$ 3,930.00**	**$ 4,000.00**	
4600 Other Income					
4650 Interest/Dividend Income	13,114.45	20,000.00	19,671.68	20,000.00	
4655 Change in Investment Value	83,678.19		0.00	0.00	
4660 Centennial Merchandise Sales	30.00	1,000.00	30.00	0.00	
4690 Misc Income	250.00		250.00	0.00	
Total 4600 Other Income	**$ 97,072.64**	**$ 21,000.00**	**$ 19,951.68**	**$ 20,000.00**	
Total Revenue	**$ 309,711.63**	**$ 358,448.00**	**$ 302,036.36**	**$ 303,700.00**	
Gross Profit	**$ 309,711.63**	**$ 358,448.00**	**$ 302,036.36**	**$ 303,700.00**	
Expenditures					
5000 Development Expense		5,000.00	2,500.00	2,500.00	*Direct mail costs*
5004 Direct Mail - 100th Anniversary Expense	1,270.09				
5010 Fundraiser Event Costs	600.00	15,000.00	7,300.00		*Fundraiser is netted out in revenues*
Total 5000 Development Expense	**$ 1,870.09**	**$ 20,000.00**	**$ 9,800.00**	**$ 2,500.00**	
5050 Grants for LWVCO		35,000.00			
5054 LWVEF MDW Grant Expenses	4,115.00		5,115.00		
Total 5050 Grants for LWVCO	**$ 4,115.00**	**$ 35,000.00**	**$ 5,115.00**	**$ 0.00**	
5100 Membership Expense					
5115 MAL Per Member Payment	400.00	500.00	400.00	500.00	
5120 MAL Unit Start-up Expense		500.00	0.00	500.00	
5160 Member Services/Field Services		1,500.00	0.00	1,000.00	
Total 5100 Membership Expense	**$ 400.00**	**$ 2,500.00**	**$ 400.00**	**$ 2,000.00**	
5190 LWVCO Grants					
5193 Local League Grants	867.09	5,000.00	5,000.00	5,000.00	
5055 National Popular Vote Expenses	28,010.62		28,010.62		
Total 5193 Local League Grants	**$ 28,877.71**	**$ 5,000.00**	**$ 33,010.62**	**$ 5,000.00**	
5198 TRIP Payments		750.00	0.00	500.00	*assumes fewer trips*
Total 5190 LWVCO Grants	**$ 28,877.71**	**$ 5,750.00**	**$ 33,010.62**	**$ 5,500.00**	
5200 Publication Expense					
5235 Ballot Issues Pamphlet	9,144.48	6,000.00	9,144.48	6,000.00	
5240 Voter Service	75.00	2,000.00	150.00	500.00	

		Actual *(through February 2021)*		Budget *(FY2021)*		Projected Actual		Proposed Budget *(FY2022)*	
5250 Misc Publications		379.68				379.68		0.00	
Total 5200 Publication Expense	**$**	**9,599.16**	**$**	**8,000.00**	**$**	**9,674.16**	**$**	**6,500.00**	
5300 Meetings & Conferences Expense									
5320 Making Democracy Work Day Expenses				5,000.00		0.00		0.00	
5330 Legislative Conference Expenses				5,000.00		0.00		0.00	
5360 LWVCO Annual Meeting				10,000.00		5,000.00		5,000.00	
5380/5 LWVUS Convention/Council Exp				4,500.00		0.00		5,000.00	
Total 5300 Meetings & Conferences Expense	**$**	**0.00**	**$**	**24,500.00**	**$**	**5,000.00**	**$**	**10,000.00**	
6000 Office Expenses		150.68				226.02		300.00	
6005 Copier Leasing & Maintenance		1,462.32		3,506.00		2,193.48		2,500.00	
6030 Telephone/Internet		2,365.31		3,680.00		3,547.97		4,000.00	
6035 Insurance		564.52		3,612.00		3,612.00		4,000.00	
6036 Fees & Licenses		10.00		1,146.00		1,146.00		1,200.00	
6040 Office Supplies		813.63		1,954.00		1,220.45		2,000.00	
6050 Rent		13,400.00		22,971.00		20,100.00		24,000.00	
6060 Postage		561.49		337.00		842.24		1,000.00	
6090 Computer Software/Services		8,186.44		4,000.00		12,279.66		4,000.00	
Total 6000 Office Expenses	**$**	**27,514.39**	**$**	**41,206.00**	**$**	**45,167.81**	**$**	**43,000.00**	
6200 Personnel									
6210 Salaries		92,783.06		143,611.00		139,902.70		144,099.78	*assumes 3% increases*
6220 Employee Health Benefits		4,800.00		7,200.00		7,200.00		7,200.00	
6230 Employee Reimbursable Exp		908.58		2,500.00		2,500.00		2,500.00	
6235 ED Expenses		329.24		2,000.00		2,000.00		2,000.00	
6240 Advocate Expenses				1,000.00		0.00		1,000.00	
6245 Payroll Processing Fee		472.44		660.00		692.44		660.00	
6250 Contract Employee Costs		20,213.00		32,000.00		32,000.00		35,000.00	
6270 Employer Payroll Taxes		7,339.88		11,622.00		11,009.82		10,850.10	*assumes 3% increases*
Total 6200 Personnel	**$**	**126,846.20**	**$**	**200,593.00**	**$**	**195,304.96**	**$**	**203,309.88**	
6300 Services Expense		32.44							
6315 Professional Fees				2,000.00		2,000.00		3,500.00	*audit*
6320 Bank Charges				600.00		600.00		0.00	
6325 Investment Management Costs		4,554.91		6,420.00		6,073.21		6,420.00	
Total 6300 Services Expense	**$**	**4,587.35**	**$**	**9,020.00**	**$**	**8,673.21**	**$**	**9,920.00**	
6350 Other Expenses									
1201 Bad Debts		400.00		0.00		400.00		0.00	
6360 Board Expense		34.00		6,000.00		6,000.00		5,000.00	*Strategic plan facilitation*

	Actual *(through February 2021)*	Budget *(FY2021)*	Projected Actual	Proposed Budget *(FY2022)*	
6361 DEI Training				3,000.00	
6365 Board Projects	375.00		375.00	375.00	*BOD trainings*
6370 Prof. Development Expense		600.00	600.00	600.00	*staff trainings*
6380 President's Discretionary Exp	340.60	1,200.00	1,200.00	1,200.00	
6390 Centennial Events & Products	-42.00		0.00	0.00	
Total 6350 Other Expenses	**$ 1,107.60**	**$ 7,800.00**	**$ 8,175.00**	**$ 10,175.00**	
6500 Outreach					
6510 PR/Media	15.23	1,500.00	1,500.00	1,500.00	
6530 Affiliations	1,741.50	2,000.00	2,000.00	2,000.00	
6540 Program Advocacy		1,000.00	1,000.00	1,000.00	*LAC expenses*
6550 Vote411 LWVUS Expense	6,000.00	6,000.00	6,000.00	6,000.00	
Total 6500 Outreach	**$ 7,756.73**	**$ 10,500.00**	**$ 10,500.00**	**$ 10,500.00**	
Total Expenditures	**$ 212,674.23**	**$ 364,869.00**	**$ 330,820.76**	**$ 303,404.88**	
Net Operating Revenue	**$ 97,037.40**	**-$ 6,421.00**	**-$ 28,784.40**	**$ 295.12**	
Net Revenue	**$ 97,037.40**	**-$ 6,421.00**	**-$ 28,784.40**	**$ 295.12**	

As adopted by Board of Directors, March 10, 2021